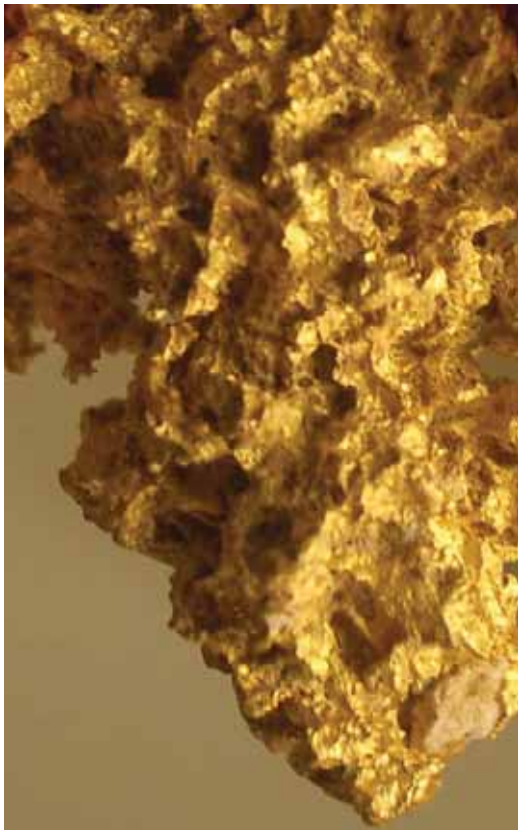




Going for Gold...and Copper...and Coal...



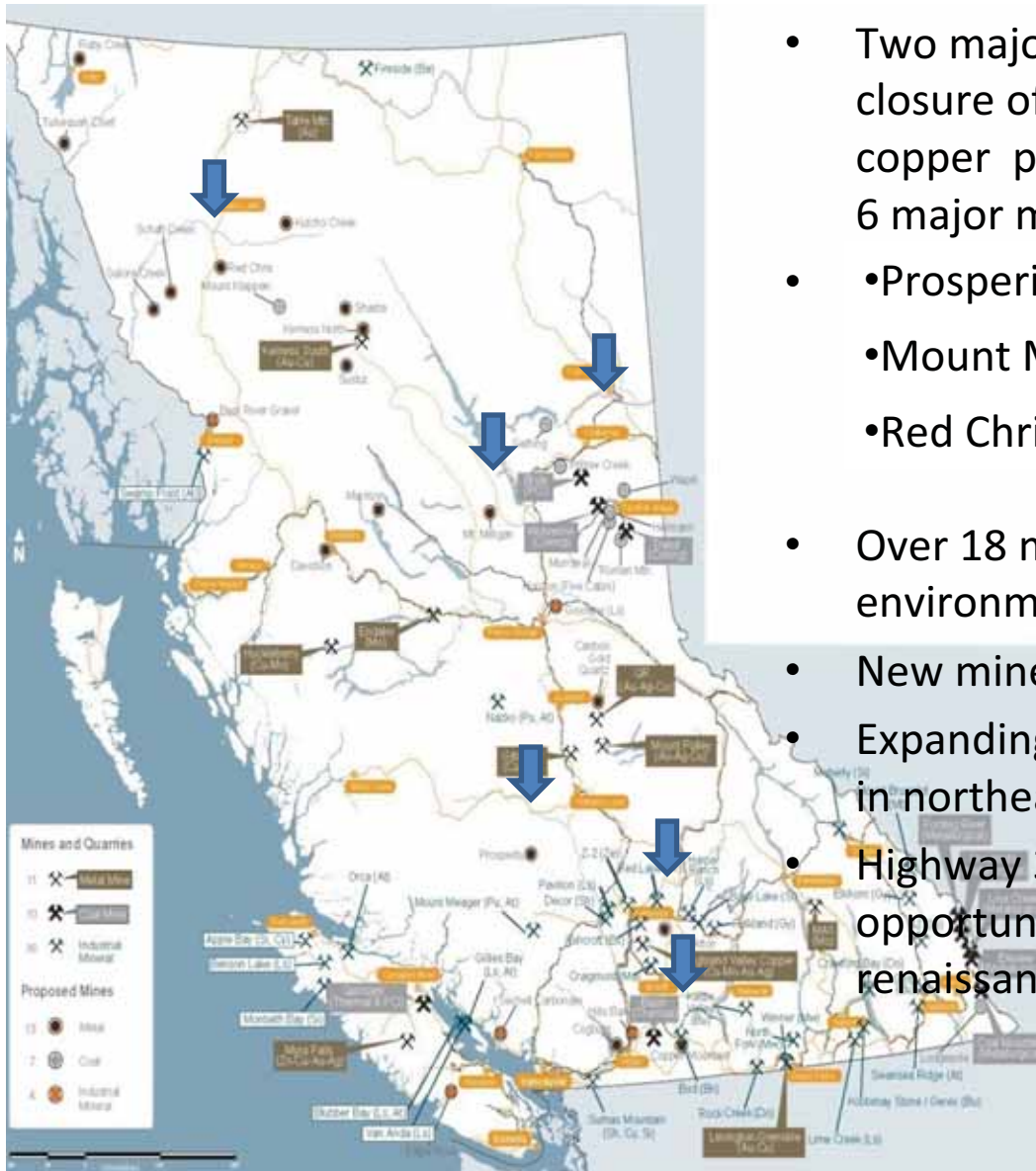
Mining in BC



- The BC mining industry is a significant financial driver contributing over \$8 billion annually to the provincial GDP.
- 14, 000 direct mining jobs, an additional 35,000 indirect jobs in supporting activities, with total inferred employment in excess of 85,000.

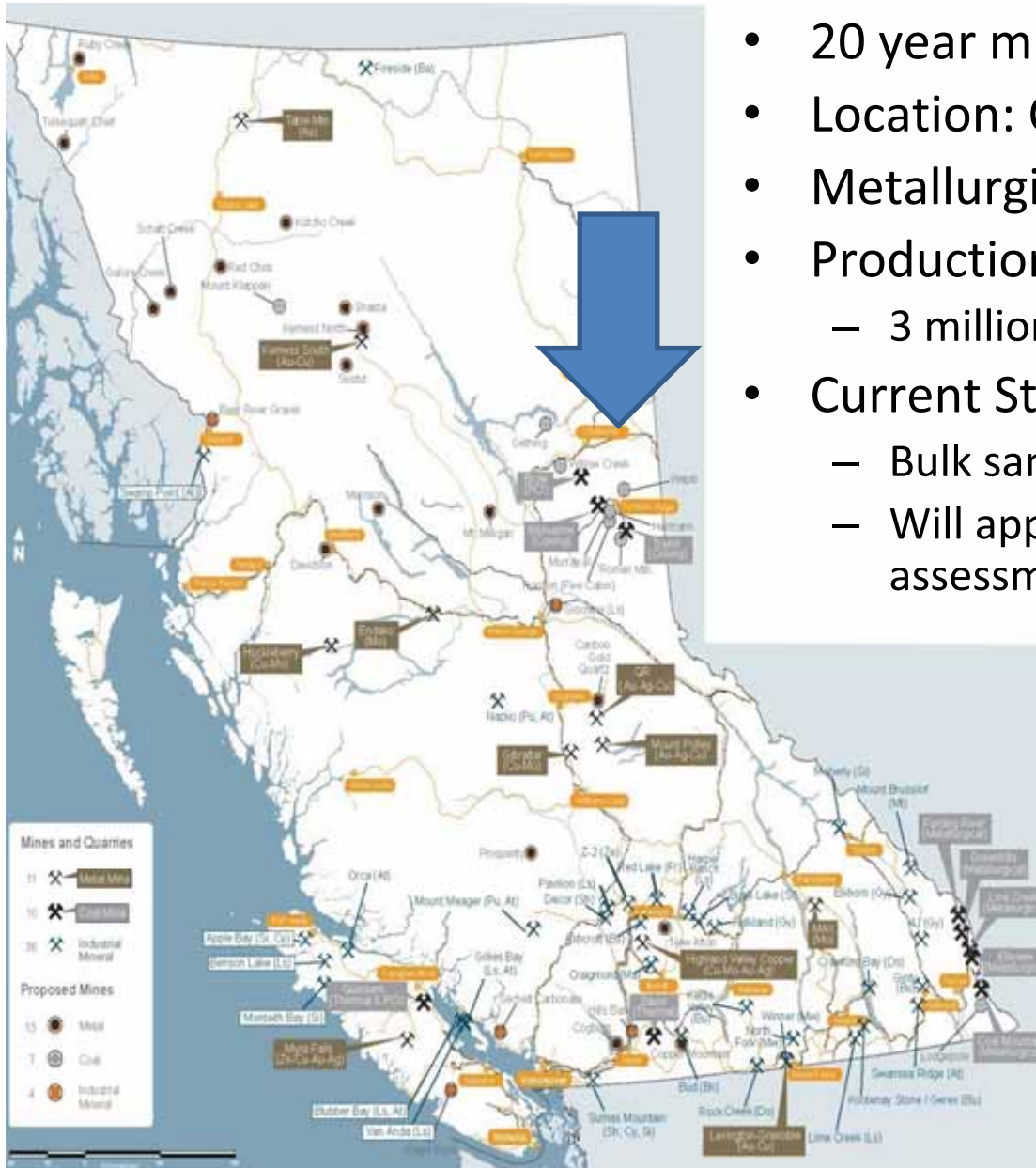
Current Status of BC Mining Industry

- Two major copper mines to close in next 2 years: closure of Kemsess and Huckleberry will reduce copper production annually by 89 million pounds
- 6 major mines are in advanced development
 - Prosperity Cu-Ag
 - Mount Milligan Cu-Ag
 - Red Chris Cu-Ag
 - Copper Mountain Cu-Ag
 - Central South Met Coal
 - New Afton Ag
- Over 18 mining projects in earlier stages of environmental assessment
- New mines developing in all regions of BC
- Expanding metallurgical coal industry in northeast and south east
- Highway 37 power line will open up new mining opportunities for the future ushering in a 'mining renaissance' in BC



Central South - First Coal Corp.

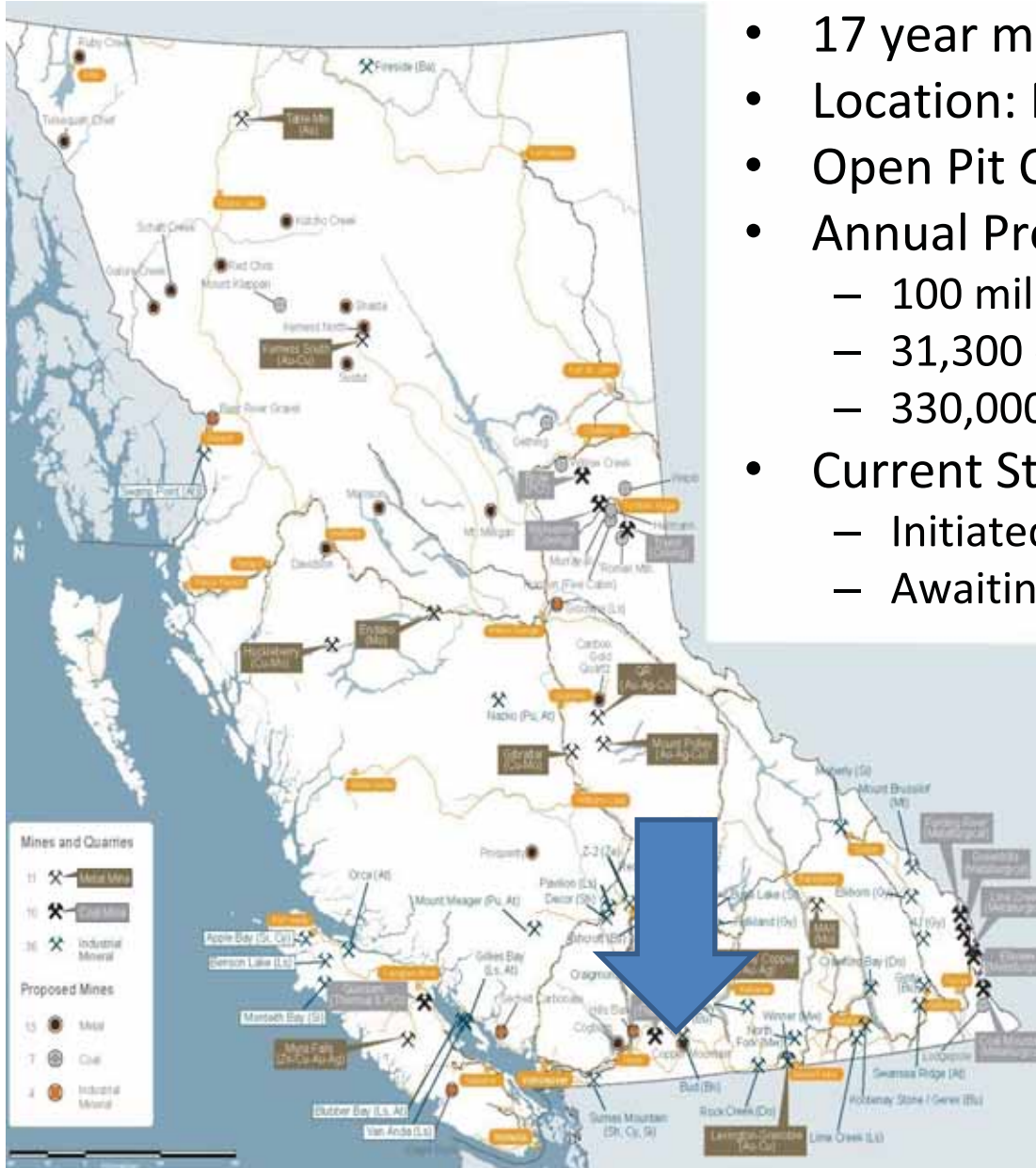
- 20 year mine life
- Location: Chetwynd
- Metallurgical coal mine
- Production:
 - 3 million tonnes of coal
- Current Status:
 - Bulk sample completed
 - Will apply for provincial environmental assessment in 2010



- Project Benefits:
 - Up to 400 direct operating jobs
 - \$300 million capital investment

Copper Mountain – Copper Mountain Mining Corp.

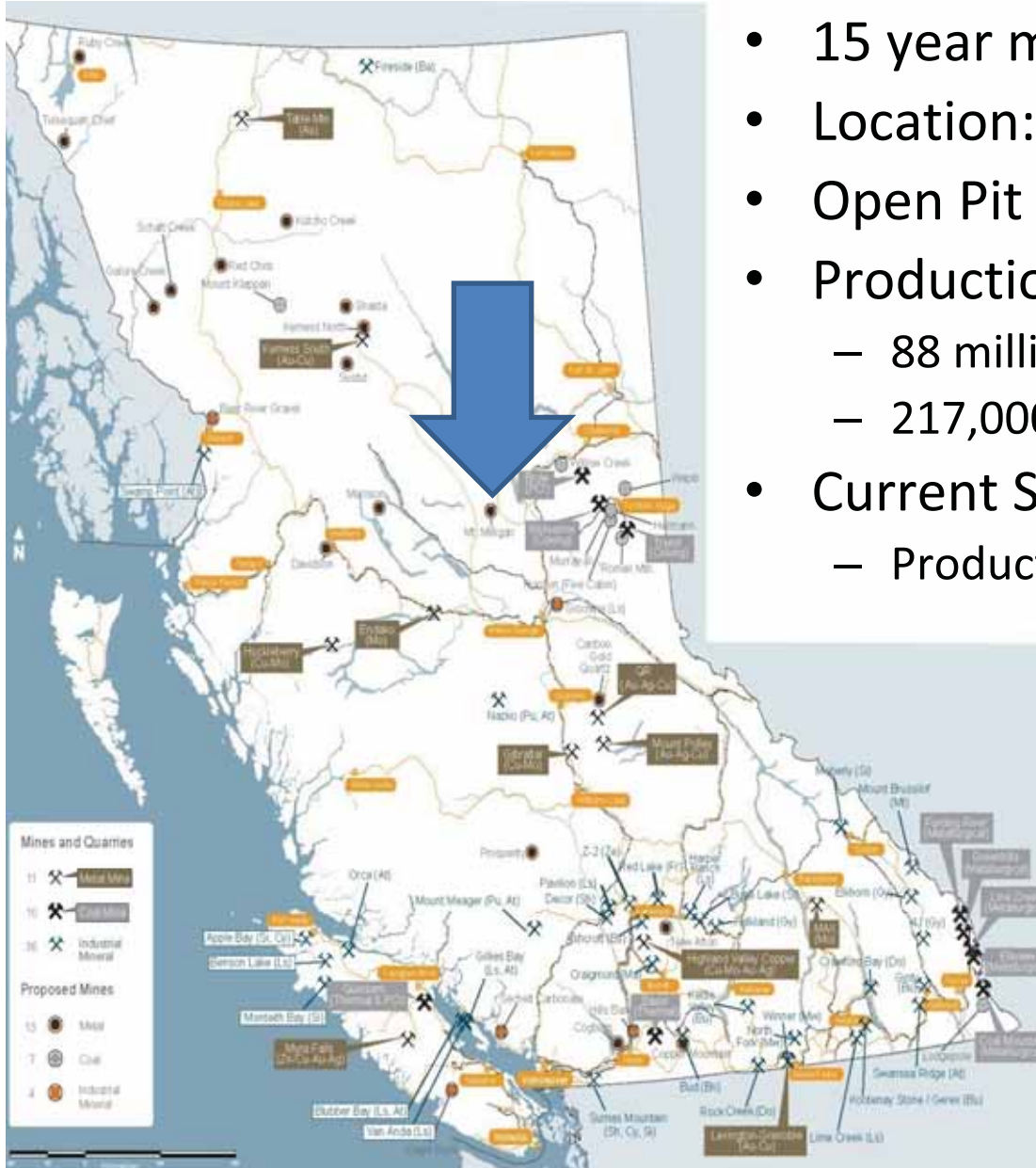
- 17 year mine life
- Location: Princeton
- Open Pit Cu/Au mine
- Annual Production:
 - 100 million pounds of copper
 - 31,300 oz of gold
 - 330,000 oz silver
- Current Status:
 - Initiated construction
 - Awaiting Mines Act permit amendment



- Project Benefits:
 - 275 direct operating jobs
 - \$437 million capital investment

Mt. Milligan – Terrane Metals Corp.

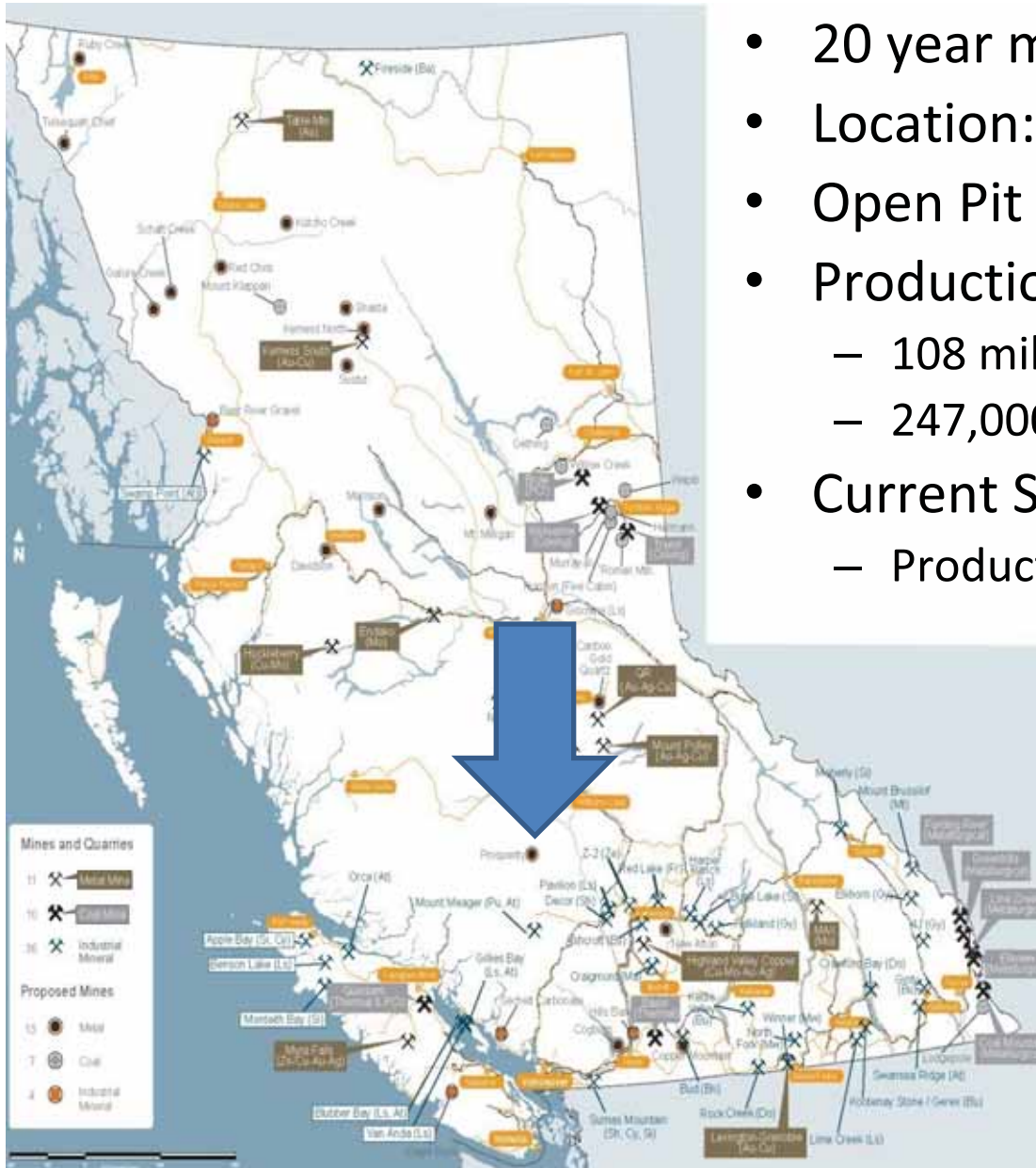
- 15 year mine life
- Location: Mackenzie
- Open Pit Cu/Au mine
- Production:
 - 88 million pounds of copper
 - 217,000 oz of gold
- Current Status:
 - Production anticipated in 2013



- Projected benefits:
 - 400-500 direct operating jobs
 - \$900 million capital investment
 - \$85 million in annual spending (\$50 m in local community)

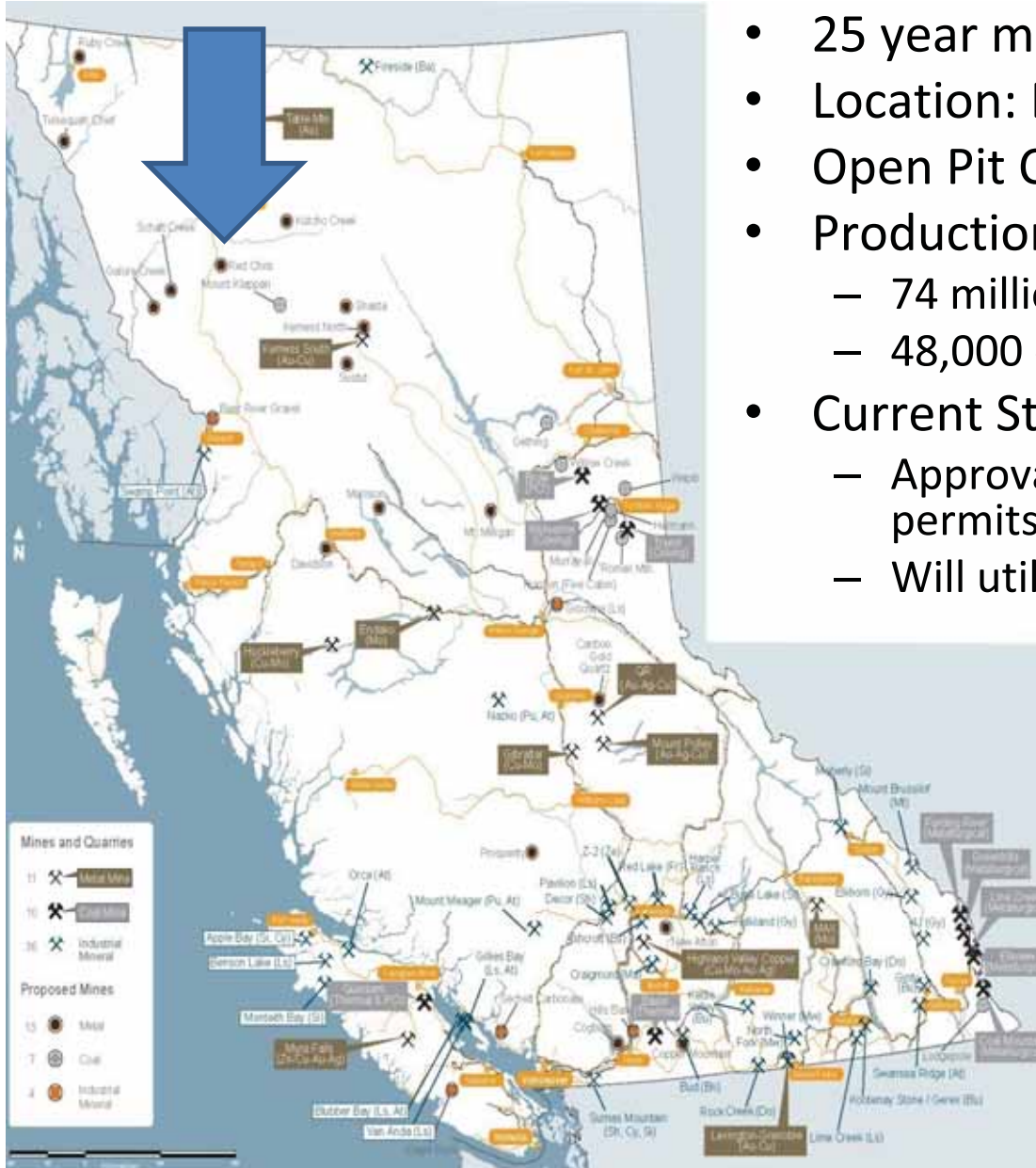
Prosperity – Taseko Mines Ltd.

- 20 year mine life
- Location: Williams Lake
- Open Pit Cu/Au mine
- Production:
 - 108 million pounds of copper
 - 247,000 oz of gold
- Current Status:
 - Production date pending final approvals



- Project Benefits:
 - 500 direct operating jobs
 - \$800 million capital investment
 - \$200 million in annual spending

Red Chris – Imperial Metals Corp.



- 25 year mine life
- Location: Dease Lake
- Open Pit Cu/Au mine
- Production:
 - 74 million pounds of copper
 - 48,000 oz of gold
- Current Status:
 - Approvals in place, final permits/authorizations still to come
 - Will utilize Highway 37 power line
- Project Benefits:
 - 500 direct operating jobs
 - \$215 million capital investment as of 2005 update



Next Generation: 18 new mines

Basin Coal Mine (MPMO)
Belcourt Saxon Coal Mine
Bronson Slope Cu-Ag Mine (MPMO)
Chu Molybdenum Mine
Davidson Mo Mine
Gething Coal Mine
Harper Creek Cu-Au-Ag Mine (MPMO)
Kerr-Sulphurets-Mitchell Mine (MPMO)
Kutcho Cu-Zn-Ag-Au Mine (MPMO)
Lodgepole Coal Mine
Morrison Cu-Ag Mine (MPMO)
Mount Klappan Coal
Raven Coal Mine (MPMO)
Ruddock Creek Zn-Pb Mine (MPMO)
Schaft Creek Cu-Au-Mo-Ag Mine
Storie Mo Mine (MPMO)
Telkwa Coal Mine (MPMO)
Turnagain Ni-Cu Project (MPMO)



Opportunities Now and Then

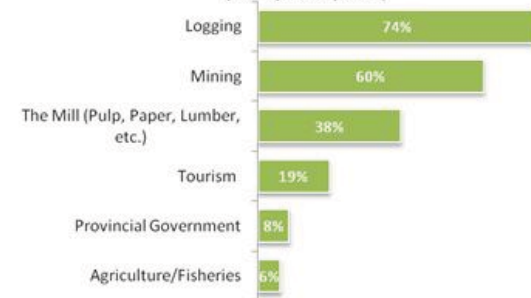
- Equipment Operators
- Technical/Trades
- Administration
- Management
- Co-op Program
- Engineer in Training (EIT)
- Supplier and Services jobs

Public Perception



- Mining is viewed by the public as one of the most important economic contributors in many B.C. Communities.
- In a recent poll in Smithers, mining was considered to be the second most important economic contributor

Q2. What industries contribute most to your local economy?
(Multiple Response)



Base=All Smithers respondents, n=300.
Note: Only responses over 6% are shown.

Q3. Which of the following statements best describes how you feel about the mining industry's current or potential impact on your local economy in the way of jobs, taxes, or other contributions?



Base=All Smithers respondents n=300.

Public Perception



- More communities are embracing mining in their areas:
- Kamloops- 90% Approval rating

Q10. Overall, do you approve or disapprove of mining in your region? Would that be somewhat or completely?



- Princeton- 87% Approval rating

Q10. Overall, do you approve or disapprove of mining in your region? Would that be somewhat or completely?

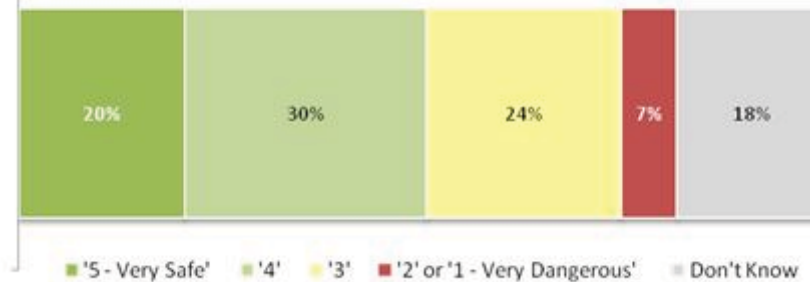


Public Perception

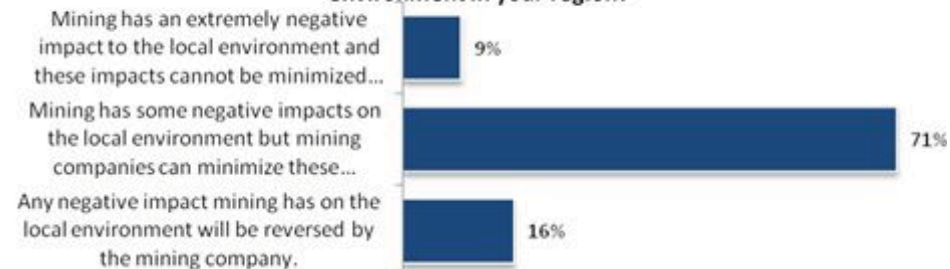


- Mining is viewed as a safe and environmentally conscious industry
- Smithers:

Q6. On a scale of 1 to 5 where 1 is 'Very Dangerous' and 5 is 'Very Safe', how would you rate workplace safety in the mining industry?



Q8. Which of the following statements best describes how you feel about the mining industry's impact or potential impact on the environment in your region?





Conclusion



- Mining is a growth sector in BC with major projects coming on stream in next 2-4 years
- As many as 18 other projects could follow over next 5-10 years
- People will be needed in technical, physical, administrative and management positions
- Communities, infrastructure ,and supporting industries will grow